



At Veson Nautical, client value is the star that guides all that we do. That's why we develop and release more than 500 new features each year to meet the evolving needs of our vast, global client community. Once released, many of these capabilities are automatically added to our dynamic, cloud-native platform where they can benefit clients.

Voyage P&L Reporting – Period Precision

We know how important it is to have precise insight to all aspects of the Voyage P&L not just at the voyage level, but across fleets and companies. With the addition of precise period reporting to the Voyage P&L data in VIP's Analytics module, get a clearer view of what's going on, and when.

Enhanced Modules



ANALYTICS



FINANCIALS

Do these enhancements apply to you?

Ask yourself these questions to determine how your organization will benefit from these additions to the Veson IMOS Platform:

- ✓ Do you need visibility into voyage costs allocated to accounting periods?
- ✓ Do you need to report on P&L at the fleet level?

The Challenges

Accounting Period Visibility

Voyage costs can be viewed in multiple places throughout VIP. The best place to view them in aggregate is the Report Designer. Until now, only the full period of a voyage's accounting impact could be viewed, which limited the value of this type of aggregation.

1

The Features & Benefits

View a "Period Range"

The addition of the Period Range GMT Parameter to the Voyage P&L Summary data set allows visibility into a precise slice of time across multiple voyages.

Lack of Visibility into Allocated Voyage Costs Across the Fleet

Our clients adhere to a variety of different accounting rules set internally or by governing bodies. Many of these rules revolve around which period a particular revenue or expense must be allocated to. Previously, the impact of these rules could be viewed on a voyage-by-voyage basis, but never in aggregate.

2


Combine with "Apply to Period" Functionality for Additional Accuracy

Combined with various configuration flags which apply specific voyage costs to the period in which they are incurred, you now have access to a powerful reporting tool, offering insight into voyage results across fleets and companies in real time.

"We want to make the reporting available in Report Designer as flexible as what users enjoy in the Voyage Manager P&L. Giving the Finance users the same proration capabilities as their colleagues in Operations is very useful."

— **Mikhail Elkin,**


Senior Software Engineer, Veson
Nautical



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