

At Veson Nautical, client value is the star that guides all that we do. That's why we develop and release more than 500 new features each year to meet the evolving needs of our vast, global client community. Once released, many of these capabilities are automatically added to our dynamic, cloud-native platform where they can benefit clients.

# **Carbon Exposure and Allowance Management**

The EU Emissions Trading System (EU ETS) continues to catalyze behavior within the shipping industry, and with the upcoming legislation taking effect from January 1, 2024, organizations need to add CO2 as a new lens through which to view their business. New functionality within VIP to capture and track the EU Allowances and Futures for carbon and to calculate the physical exposure to carbon allow Veson clients to comply with EU ETS and view their full position within a single workspace, empowering them to take advantage of these emerging market conditions.

#### **Enhanced Modules**



### Do these enhancements apply to you?

Ask yourself these questions to determine how your organization will benefit from these additions to the Veson IMOS Platform:

- ✓ Will you need to comply with the EU ETS regulation starting in January 2024?
- ✓ Are you looking to track EU carbon allowances and futures?

## **The Challenges**

There is a growing paper market for offsetting risk associated with EU ETS. EU Allowances can be bought and sold to offset CO2; EUA Futures can be used to hedge risk from physical trades.

Physical contracts booked after Jan 1 2024 will have an associated CO2 risk.

### **The Features & Benefits**

Capture both EUA and EUA Futures as paper instruments within VIP, track them on the Trading P&L, and link them to physical trades.

Calculate CO2 exposure at the Cargo contract level. View your overall position in the Trading P&L Summary.

# Take advantage of the latest platform features.

To learn more about these capabilities and others, **read our latest release notes**.



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