



At Veson Nautical, client value is the star that guides all that we do. That’s why we develop and release more than 500 new features each year to meet the evolving needs of our vast, global client community. Once released, many of these capabilities are automatically added to our dynamic, cloud-native platform where they can benefit clients.

Accrual and Paper Settlement Support for EU ETS

EU Allowances (EUAs) can now be financially settled which will ensure that the ledger is updated correctly. In addition EUA Futures can be settled as Allowances upon expiration, updating the inventory and market position. Lastly, Carbon Expenses captured on the voyage will now be accrued for correctly.

Enhanced Modules

-  **TRADING & RISK**
-  **FINANCIALS**

Do these enhancements apply to you?

Ask yourself these questions to determine how your organization will benefit from these additions to the Veson IMOS Platform:

- ✓ Are you active in the EUA and EUA derivatives market or do you plan to be with EU ETS going into effect on January 1st?
- ✓ Do you expect to have voyages that will transit the EU for cargo operations in 2024 and beyond and thus will have a Carbon Expense associated with the EU ETS regulation?

Features & Benefits

- Maritime being included in the EU ETS requires companies to now be active in a new market (carbon) that they have not been active in. Track inventory of EU ETS allowances and account for them on your balance sheet.
- When an EUA futures trade expires, it will convert into the underlying asset (EUA). Tracking this is cumbersome and time consuming. With the system automatically converting EUA futures into underlying assets, manual and error-prone actions will be reduced, resulting in a more accurate market position.
- A new cost on the voyage needs to be accounted for properly and this includes in month-end closing and reporting. Ensure that the carbon expense is included in Accruals is key to proper PnL Reporting.



Take advantage of the latest IMOS Platform features.

To learn more about these capabilities and others, read our [latest release notes](#).