

Trading & Risk

Proactive risk management in a volatile world

Spend more time executing in the market and proactively mitigating risk by simplifying the calculation and analysis of your market exposure and unrealized P&L.

Index	Q4 2023	Q1 2024	Q2 2024	Q3 2024	Q4 2024	Q1 2025
Exposure Debt	0	0	0	0	0	0
Exposure Free	-110,267	-330,050	-330,050	-330,050	-330,050	-330,050
Bunker Exposure	17,253	187,856	207,880	228,869		
TC Exposure	-496,419	-2,361,367	-2,361,364	-2,706,466		
Net Exposure	-484,423	-1,493,561	-1,483,534	-1,807,653		
Fixed	0	0	0	0		
Subst.	0	0	0	0		
Net P&L	-138,416	-1,475,731	-1,285,144	-1,368,899		
Net Count	1 Dishes	1 Dishes	1 Dishes	1 Dishes		

ID	Vessel Type	Trade Area	Short...	Contract...	Counterparty
CCOAZ2913	VLCC		Short	COCA	PETROCHINA
2064	VLCC	EUROPE TO W...	Short	Cargo	DOW EUROPE
2065	VLCC		Short	Cargo	PETROCHINA
2063	VLCC	EUROPE TO US	Short	Cargo	DOW EUROPE
1421	VLCC		Short	Cargo	CHARTERER1
2066	CAPERISZE		Short	Cargo	CHARTERER1
499	SELF-LINL.D.		Short	Cargo	ECHO
498			Short	Cargo	ECHO
378			Short	Cargo	TEPCO
379			Short	Cargo	TEPCO
375			Short	Cargo	TEPCO
381			Short	Cargo	TEPCO
382			Short	Cargo	TEPCO
374			Short	Cargo	TEPCO
373			Short	Cargo	TEPCO
383			Short	Cargo	TEPCO
372			Short	Cargo	TEPCO
371			Short	Cargo	TEPCO
376			Short	Cargo	TEPCO
380	LNG		Short	Cargo	TEPCO
384			Short	Cargo	TEPCO
370			Short	Cargo	TEPCO
2558	VLOC		Short	Cargo	CHARTERER1
566	AFRAMAX		Short	Cargo	DELTA
603	AFRAMAX		Short	Cargo	DELTA
602	AFRAMAX		Short	Cargo	DELTA

BENCHMARK PANAMAX DRY (Benchmark)							
Estimate ID	Value	NOV 2023	DEC 2023	JAN 2024	FEB 2024	MAR 2024	Q4 2023
P-SAMER-ARAI Frt Rate (\$MT)	33.83	33.83	33.83	33.83	33.83	33.83	33.83
Bunkr Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Hire Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TC (Market)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
VC in MTM	-2,029,650.00	-2,029,650.00	-2,029,650.00	-2,029,650.00	-2,029,650.00	-2,029,650.00	-2,029,650.00
CO2 (MT)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Emissions Exp	0.00	0.00	0.00	0.00	0.00	0.00	0.00
P-SAMER-CHIN Frt Rate (\$MT)	38.00	38.00	38.00	38.00	38.00	38.00	38.00
Bunkr Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Hire Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TC (Market)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
VC in MTM	-2,279,706.00	-2,279,706.00	-2,279,706.00	-2,279,706.00	-2,279,706.00	-2,279,706.00	-2,279,706.00
CO2 (MT)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Emissions Exp	0.00	0.00	0.00	0.00	0.00	0.00	0.00
P-SAMER-EMEI Frt Rate (\$MT)	28.83	28.83	28.83	28.83	28.83	28.83	28.83
Bunkr Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Hire Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TC (Market)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
VC in MTM	-1,729,572.00	-1,729,572.00	-1,729,572.00	-1,729,572.00	-1,729,572.00	-1,729,572.00	-1,729,572.00
CO2 (MT)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Emissions Exp	0.00	0.00	0.00	0.00	0.00	0.00	0.00
P-SAMER-RDAI Frt Rate (\$MT)	26.40	26.40	26.40	26.40	26.40	26.40	26.40
Bunkr Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Hire Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TC (Market)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
VC in MTM	-1,584,018.00	-1,584,018.00	-1,584,018.00	-1,584,018.00	-1,584,018.00	-1,584,018.00	-1,584,018.00
CO2 (MT)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Emissions Exp	0.00	0.00	0.00	0.00	0.00	0.00	0.00
P-SAMER-SPOA Frt Rate (\$MT)	34.00	34.00	34.00	34.00	34.00	34.00	34.00
Bunkr Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Dynamic position visibility

Automatically combine planned and actual voyage results with external price feeds to instantly calculate your position and mark-to-market P&L – sliced by vessel type, cargo trade area, counterparty, trader, trade strategy, and more – at any given point in time.

Drive optimal decision-making

Apply forecasts, stress tests, and “what if” scenarios to your position to better understand every aspect of your physical and paper trades as well as their potential impact on your overall P&L.

Comprehensive pricing & benchmarking

Gain the deep-dive visibility and analysis needed to proactively manage exposure with full support for index-linked hire and freight over variable options and periods, bunker adjustment factors, and embedded derivatives.



Veson has an incredible tool for risk management. It is better, in a more pertinent way, than the competition to serve our needs. And for the kind of company that we are today, that has been quite important.

Lorenzo d’Amico, Deputy Manager of Operations, d’Amico Group



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